



ALPADIS GROUP ACQUIRES KPMG'S LABUAN TRUST COMPANY BUSINESS

Alpadis Group acquires the Labuan Trust Company business from KPMG Labuan Trust Company Limited, expanding its core team, client base and cementing the Group's leadership position.

SINGAPORE, January 23, 2019 – Alpadis Group, the provider of multi-jurisdictional corporate and bespoke fiduciary services, announces today the acquisition of the Labuan Trust Company business from KPMG Labuan Trust Company Limited ("KPMG") in Malaysia. The transfer of the Labuan Trust Company business from KPMG will be completed in February 2019 with Alpadis Group taking over KPMG's Labuan Trust Company business client portfolio and staff. The acquisition cements Alpadis Group's position as one of the leading service providers in Labuan that is able to provide a high level of service and ensure regulatory compliance for its clients in this jurisdiction.

"Our agreement with KPMG to acquire the Labuan Trust Company business will really give the group a boost in this important jurisdiction" says Alpadis Group CEO Alain Esseiva, adding "we are a fast-growing group operating in a complex regulatory environment, so to have the staff from KPMG's Labuan Trust Company business join Alpadis to continue servicing the clients will provide the perfect complement to Alpadis Group's own core competencies. In Labuan, KPMG has been providing corporate services and tax advisory for over 20 years and has established a number of top-level clients which Alpadis Group can now service. This acquisition and transfer of the Labuan Trust Company clients from KPMG will add to Alpadis Group's steady growth over the past few years in Hong Kong and Singapore, further adding expertise and capacity for us to be able to provide the best, most professional service for our clients."

Alpadis Group have been present in Labuan since 2011, providing a range of services from registration, incorporation and administration of Labuan entities and foundations, accounting and other related corporate services, as well as wealth planning services. Following the agreement with KPMG to acquire the Labuan Trust Company business, Alpadis Group are one of the few firms able to provide a broad range of services which meet the needs of top tier clients.

Labuan provides the perfect gateway to Malaysia for many local and international companies. Strategically located near the regional financial hubs of Singapore and Hong Kong, Labuan is becoming a leading mid-shore jurisdiction not only for company expansion but also for wealth planning and management.

For images, click here

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About Alpadis Group

Alpadis Group is an independent and privately-owned Swiss-based group that provides multijurisdictional and bespoke fiduciary services with offices in Switzerland, Singapore, Hong Kong and Labuan (Malaysia).

Alpadis Group has an accessible and diverse team of highly qualified and dedicated individuals with in-depth expertise across different markets who are able to leverage a global network to provide sound, relevant and actionable advice.

Alpadis Group offer a global integrated service that provides simple, innovative and practical solutions. Private client services include wealth planning & asset structuring, succession planning and trust services. Corporate services include incorporation & establishment of companies, accounting & financial reporting and corporate secretarial services among other services. Alpadis Group also provides Mergers & Acquisitions advisory services for cross-border transactions spanning Asia-Pacific and Europe for privately-owned companies and institutional investors (family offices, private equity and venture capital firms).

For more information, please visit:

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